

Owen Electric Cooperative, Inc.
Name of Issuing Corporation

CLASSIFICATION OF SERVICE

SCHEDULE X - LARGE INDUSTRIAL RATE LPC1-A

- A. Applicable - to all territory served by the Seller.
- B. Available - to all consumers which are or shall be members of the Seller where the monthly contract demand is 2,500 - 4,999 KW with a monthly energy usage equal to or greater than 425 hours per KW of billing demand.

C. Rates

Customer charge \$1,428.00
 Demand Charge 5.39 Per KW of Billing Demand
 Energy Charge .02575 Per KWH

- D. Billing Demand - The monthly billing demand shall be the greater of (a) or (b) listed below:

- (a) The Contract demand
- (b) The ultimate consumer's highest demand during the current month or preceding eleven months. The peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing-EST</u>
October thru April	7:00 AM-12:00 Noon; 5:00 PM-10:00 PM
May thru September	10:00 AM-10:00 PM

CANCELLED
MAY 2003

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
MAY 01 1999

PURSUANT TO 807 KAR 5.011,
SECTION 9(1)
BY: Stephan D. Bell
SECRETARY OF THE COMMISSION

DATE OF ISSUE March 29, 1989
 ISSUED BY [Signature]
 Name of Officer

DATE EFFECTIVE May 1, 1999
 TITLE President/CEO

Issued by authority of an Order of the Public Service Commission of Kentucky in Case No. 98-579 Dated March 22, 1999

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E. Minimum Monthly Charge

The minimum monthly charge shall not be less than the sum of (a), (b), and (c) below:

- (a) The product of the billing demand multiplied by the demand charge, plus
- (b) The product of the billing demand multiplied by 425 hours and the energy charge per kWh, plus
- (c) The customer charge.

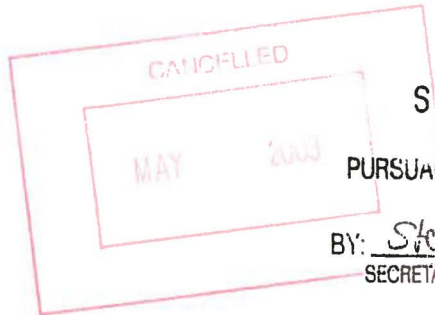
F. Power Factor Adjustment

The consumer agrees to maintain a unity power factor as nearly as practicable at each delivery point at the time of the monthly maximum demand. When the power factor is determined to be less than 90%, the monthly maximum demand at the delivery point will be adjusted by multiplying the actual monthly maximum demand by the 90% and dividing this product by the actual power factor at the time of the monthly maximum demand.

G. Fuel Adjustment Clause

The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per KWH determined in accordance with the "Fuel Adjustment Clause".

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE



SEP 01 1997

PURSUANT TO 607 KAR 5.011,
SECTION 9 (1)

BY: Stephen D. Bue
SECRETARY OF THE COMMISSION

DATE OF ISSUE August 25, 1997
ISSUED BY [Signature]
Name of Officer

DATE EFFECTIVE September 1, 1997
TITLE President/CEO

Issued by authority of an Order of the Public Service Commission of Kentucky in Case No. 96-543 Appendix A Dated August 20, 1997.

Owen Electric Cooperative, Inc.
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SCHEDULE X - LARGE INDUSTRIAL RATE LPC1-A

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H. Special Provisions:

- 1. Delivery Point - If service is furnished at secondary voltage, the delivery point shall be the metering point unless otherwise specified in the contract for service.

All wiring, pole lines, and other electric equipment on the load side of the delivery point shall be owned and maintained by the consumer.

- 2. If service is furnished at Seller's primary line voltage, the delivery point shall be the point of attachment of Seller's primary line to consumer's transformer structure unless otherwise specified in the contract for service. All wiring, pole lines and other electric equipment (except metering equipment) on the load side of the delivery point shall be owned and maintained by the consumer.

I. Terms of Payment

The above rates are net, the gross being ten percent (10%) higher. In the event the current monthly bill is not paid within fifteen (15) days from the date the bill was rendered, the gross charge shall apply.

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission's Order of March 31, 1981.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE



SEP 01 1997

PURSUANT TO 307 KAR 5:011,
SECTION 9 (1)

BY: Stephan Bue
SECRETARY OF THE COMMISSION

DATE OF ISSUE August 25, 1997
ISSUED BY [Signature]
Name of Officer

DATE EFFECTIVE September 1, 1997
TITLE President/CEO

Issued by authority of an Order of the Public Service Commission of Kentucky in Case No. 96-543 Appendix A Dated August 20, 1997.